

TAKEAWAYS

(YES, AGAIN. BECAUSE THEY ARE IMPORTANT!)

1. Start saving early; let compounding work wonders for you!
2. Pay credit card debt every month in full.
3. Set goals; make a budget and stick to it.
4. Everything is negotiable.
5. Find out what is important to the other person—ask “why” questions.
6. Invest your money in safe investments if you do not have a lot of time to make your money back or if you need the cash quickly. Take more risk (for higher reward) for longer term savings goals.
7. Invest in indexes; don't be a fool and try to beat the market!
8. Do not try to time the market—you can't! Buy and hold is the best long-term strategy.
9. Do not chase returns!
10. The market always reverts to the mean.
11. Minimize expenses, invest in low-cost index funds.
12. Don't put all your eggs in one basket. Stay diversified and follow a plan.
13. Only hire a professional financial advisor if you really need one—don't automatically assume you should hire one.
14. You are a terrible investor—remember that you can't beat the market. Buy low cost ETFs and ignore all the hype and news.
15. While you should absolutely plan for the future, don't lose sight of the present. Enjoy your life now. It's not all about money.
16. Pursue your passion and curiosity rather than money—odds are you'll end up both happy and financially secure anyway.